

SBDC AT CLARK

Our business advisors stand ready to help

Let our MSBDC business advisors help you navigate the SBA Debt Relief Programs or the start up or growth of your business. All our services are FREE! Please complete our "Request for Counseling" confidentiality form and someone will contact you via email or phone to schedule a telephone appointment with an advisor. We will also continue to monitor the most up-to-date information to share with our business community.

Schedule an appointment today by emailing SBDC@clarku.edu and by registering for free at <https://bit.ly/3af2liw> to address all of your questions.

Other Resources:

[SBA.gov](https://www.sba.gov): SBA offers disaster assistance in response to COVID-19.

[Mass.gov](https://www.mass.gov): The Massachusetts state website has the latest information on COVID-19.

- Reopening Instructions/Guidance: [mass.gov/reopening](https://www.mass.gov/reopening)

[Americassbdc.org](https://www.americassbdc.org): America's SBDC has gathered helpful information and resources on COVID-19.

[MSBDC.org](https://www.msbdc.org) has a dedicated COVID-19 page with helpful resources and articles.

[Worcesterma.gov](https://www.worcesterma.gov) has a page with local, state and federal assistance programs and grants.

[SCORE](https://www.score.org): source of free business mentoring and education.

- [Central MA](https://www.centralma.org)

Senate Passes Small Business Loan Extension

Restaurant Safety Standards - PDF here: <https://bit.ly/3gYibCZ>

Restaurant Check List - PDF here: <https://bit.ly/3cxo3zv>

Lodging Safety Standards - PDF here: <https://bit.ly/37c19Ni>

Lodging Check List - PDF here: <https://bit.ly/2Xzi5do>

REOPENING IN WORCESTER: <https://bit.ly/2Ugl6Nz>

- Temporary Extension of Premises for Outdoor Dining Application: <https://bit.ly/3gXLPs8>
- Supplemental Application for Sidewalk Dining: <https://bit.ly/3gS4ohj>
- Re-Opening Fire Prevention Reminder: <https://bit.ly/2BDMrCX>



EIDL and Advance Program Reopened to Small Businesses & Non-Profits

To further meet the needs of U.S. small businesses and non-profits, the U.S. Small Business Administration reopened the Economic Injury Disaster Loan (EIDL) and EIDL Advance program portal to all eligible applicants experiencing economic impacts due to COVID-19 today.

SBA's EIDL program offers long-term, low interest assistance for a small business or non-profit. These loans can provide vital economic support to help alleviate temporary loss of revenue.

EIDL assistance can be used to **cover payroll and inventory, pay debt or fund other expenses**. Additionally, the EIDL Advance will provide up to **\$10,000 (\$1,000 per employee) of emergency economic relief to businesses** that are currently experiencing temporary difficulties, and **these emergency grants do not have to be repaid**.

Learn more at: <https://bit.ly/3fCI7T7>



U.S. Small Business Administration

New PPP Flexibility Act & June 30th Deadline Approaching

The U.S. Small Business Administration, in consultation with the U.S. Department of the Treasury, issued new and revised guidance for the Paycheck Protection Program (PPP). This guidance implements the Paycheck Protection Program Flexibility Act (PPPFA), signed into law by President Trump on June 5, 2020, and **expands eligibility for businesses with owners who have past felony convictions**.

SBA issued revised PPP application forms to conform to these changes. The guidance and revised application forms are available on SBA's and Treasury's websites. SBA will issue additional guidance regarding loan forgiveness and a revised forgiveness application to implement the PPPFA in the near future. **Learn more at:** <https://bit.ly/2N7fqSb>

REMINDER: June 30th is the last day for small businesses to get PPP funding, make sure your community gets a fair share of over \$100 billion remaining.



U.S. Small Business Administration

Resources for Black, African-American owned Businesses

Our job won't be finished until each and every Black, African American and African owned small business has knowledge of what opportunities exist for them towards their success from the programs and services of the SBA to the multiple growth options made available through Opportunity Zones, through supply chain demand, through public and private contracting opportunities, access to capital, and the list goes on.

View the **List of Worcester's Black, African-American, African owned businesses** here: <https://bit.ly/2XAMxnh>

National Resources & Organizations

[National Association for the Self-Employed](#)

[Official Black Wall Street](#)

[Accion International](#)

[Minority Business Development](#)

[AgencyCapital](#)

[Pathways Program8\(a\) Business Development Program](#)

[National Minority Supplier Development Council](#)

[CATAPULT](#)

[Disadvantaged Business Enterprise](#)

[Program MWBE Consulting Group](#)

[National Black MBA Association](#)

[National Minority Business Council](#)

[Black Founders](#)

[Black Women Connect](#)

[Black Women Enterprises](#)

[DreamSpringHouston](#)

[Area Urban League Young Professionals](#)

[Black Enterprise](#)

Funding Opportunities

1. Glossier Grant for Black-owned Beauty Businesses

- a. Grants distributed in \$10K-\$50K, Deadline July 3rd
- b. Application: <https://bit.ly/30XUVPO>

2. Formerly Incarcerated Small Business Rescue Fund

- a. Application: <https://bit.ly/37J18Ao>



MA COVID Business Ready Certification Pilot Program

For minority, immigrant, and black-owned beauty salon & barbershop owners in Boston. Program offered in English & Spanish. Learn more and apply at:

<https://bit.ly/3eTFsnD>

Federal Main Street Lending Program

As a result of the Coronavirus Aid, Relief & Economic Security (CARES) Act, the Federal Reserve has created the **Main Street Lending Program** to provide a total of \$600 billion in financing for small and medium-sized businesses.



- 5-year loans, from \$250,000 to \$300M, with floating rates. Principal payments are deferred for two years; interest payments deferred during the first year.
- Lending is conducted through Eligible Lenders.
- Borrower's page: <https://bit.ly/2YMD8s7>
- Lender's page: <https://bit.ly/2YQNmYN>
- Frequently Asked Questions, Term Sheets & Subscribe for Email Updates: bostonfed.org/mslp



Learn more and apply at: <https://bit.ly/3ddARLV>

Upcoming FREE Webinars

Cash Management Programs and Budgeting Considerations

Thursday, July 2, 2020
11:00 a.m. - 12:00 p.m. EST
<https://bit.ly/30WehFe>

Succession Planning and Exiting During a Crisis

Thursday, July 16, 2020
11:00 a.m. - 12:00 p.m. EST
<https://bit.ly/2YMcEXZ>

Grow Your Sales and Build Your Brand

Thursday, July 16, 2020
2:30 - 4:00 p.m. EST
<https://bit.ly/2Bnlouw>

Virtual education, training, and networking sessions are happening daily. See more at:

- [SBA Learning Center](#)
- [SCORE Trainings](#)
- [WRCOC Calendar](#)
- [MSBDC FULL CALENDAR](#)
- [CWE Online Learning](#)

Selling and Networking in the New Normal

Tuesday, July 30 at 11 am to 12
<https://bit.ly/2N6cjdc>

Tax Provisions, Cares Act - Beyond the PPP

Thu, Aug 13, 2020 11:00 AM - 12:00 PM EDT
<https://bit.ly/3hIXefs>

Healing & Hope: Navigating through a Pandemic & Racism

Thursday, June 23rd 1PM (EST)
<https://bit.ly/2UWPH3f>

Increasing Efficiencies through Effective Business Systems

Thursday, August 27 @ 11:00 am - 12:00 pm (EST)
REGISTER: <https://bit.ly/2AUF6in>

Brought to you by



U.S. Small Business Administration



Orientación y Recursos Para Pequeñas Empresas

Ayuda con la segunda ronda PPP en Español, Haitian Kreole & Portugués

<https://hubs.ly/H0q28ns0>

Aplicación para solicitar seguro de desempleo en español con teléfono móvil

<https://bit.ly/35mg1aT>

Recursos gratuitos y Fondos de emergencia

\$10,000 están disponibles específicamente para los fundadores Hispanos. Más información en <https://rb.gy/trvhga>

Opciones de Asistencia de SBA

MA COVID Business Ready Certification Pilot Program

For minority, immigrant, and black-owned beauty salon & barbershop owners in Boston. Program offered in English & Spanish. Learn more and apply at:

<https://bit.ly/3eTFsnD>

Recursos para pequeñas empresas

[Sitio de SBA](#)

[Amplify Latinx Facebook Page](#)

[Black Economic Council Website](#)

Funding:

The Futures Fund BECMA:

<https://bit.ly/3gXGgd5>

COVID-19 Impact Resources:

<https://fbequity.org/covid-19-resources-2/>

Arrendamientos comerciales durante COVID-19

Wednesday, June 24, 2020. 2PM (EST)

REGISTER: <https://bit.ly/2YJ1T8G>

Healing & Hope: Navigating through a Pandemic & Racism

Thursday, June 23rd 1PM (EST)

<https://bit.ly/2UWPH3f>

Publicación especial de Recursos de Coronavirus



BECMA
BLACK ECONOMIC COUNCIL
of MASSACHUSETTS



U.S. Small Business Administration

Stay Connected



Contact your SBDC business advisor. We're here and want to help. 508-793-7615.

Share the SBDC website link with a friend, family member, or colleague if they own a business. <https://www.clarku.edu/offices/small-business-development-center/>

Like us on our Facebook page <https://www.facebook.com/sbdcclark/> for regular updates, tips and ways to connect with our office.

To opt into our weekly newsletter and receive updates from the SBDC at Clark, **email sbdc@clarku.edu.**



The Small Business Development Center at Clark University is committed to helping your business succeed in Massachusetts. We provide free, confidential, one-on-one business assistance and free or low-cost educational training programs to prospective and existing small businesses throughout the state in order to foster the start, growth, and sustainability of these businesses.

A partnership program with the U.S. Small Business Administration and the Massachusetts Office of Business Development under cooperative agreement **SBAHQ20B0022** through the University of Massachusetts Amherst, Isenberg School of Management. SBDCs are a program supported by SBA and extended to the public on a non-discriminatory basis. SBA cannot endorse any products, opinions or services of any external parties or activities. By contacting our office and requesting at least two weeks in advance, every attempt will be made to reasonably accommodate persons with disabilities and those who need translation services.



sbdc@clarku.edu
508-793-7615

125 Woodland Street,
Worcester, MA 01610

Mailing: 950 Main St.
Worcester, MA
01610