Supporting MA Small Businesses

To keep you up-to-date on available resources, for the foreseeable future the SBDC at Clark will release newsletters weekly. These issues contain a variety of information from local, state, and federal loans to the offerings of local businesses and best practices during this uncertain time. Staff members will be checking email and voicemail and will respond accordingly. We will continue to monitor the most up-to-date information to best serve our business community. If you need assistance at the office, please email us!

Schedule an appointment today by emailing SBDC@clarku.edu and by registering for free at https://bit.ly/3af2liw to address all of your questions.

Other Resources:
- **SBA.gov**: SBA offers disaster assistance in response to COVID-19.
- **Mass.gov**: The Massachusetts state website has the latest information on COVID-19.
- **Americassbdc.org**: America's SBDC has gathered helpful information and resources on COVID-19.
- **MSBDC.org** has a dedicated COVID-19 page with helpful resources and articles.
- **SCORE**: source of free business mentoring and education.
- Greater Boston | Western MA | Central MA | Southeast MA | Northeast MA

### PPP Loan Forgiveness Application Now Live

The form and instructions include several measures to reduce compliance burdens and simplify the process for borrowers, including:

- **Flexibility** to include eligible payroll and non-payroll expenses paid or incurred during the eight-week period after receiving their PPP loan
- **Step-by-step instructions** on how to perform the calculations required by the CARES Act to confirm eligibility for loan forgiveness
- Addition of a new **exemption** from the loan forgiveness reduction for borrowers who have made a good-faith, written offer to rehire workers that was declined

**The SBA will not except these loan forgiveness applications unless it is received by an approved lender.**

**View & complete the Loan Forgiveness Application:**
https://bit.ly/2ZlwFGx
PPP Frequently Asked Questions

Got your PPP funds now or waiting to receive and unsure of how to use it? Consult with any of our resource partners by booking a virtual session today. Visit Treasury.gov and SBA.gov regularly to stay up-to-date on the latest guidance being released.


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EIDL Update

The SBA Office of Disaster Assistance has started issuing Q & A's, related to EIDL loans. Please see below for latest...

1. **My Economic Injury Disaster Loan (EIDL) was approved but the amount was lower than I was expecting, why is it lower?**
   - *We had to make a difficult decision to limit loan amounts to ensure the program reaches as many small businesses as possible. SBA may be able to further assist you with funding through our Paycheck Protection Program (PPP), which provides up to 8 weeks of forgivable loan funds to cover payroll, as well as mortgage interest, rent and utility costs. We encourage you to visit [sba.gov/paycheckprotection](http://sba.gov/paycheckprotection) to obtain more information about PPP loans.*

2. **I read that the EIDL program provides up to $2 million per loan. Will it be possible to increase my loan amount?**
   - *Historically, the maximum amount of EIDL assistance is 2 million dollars. During these unprecedented times and given our current funding levels we do not expect to increase loan amounts for the EIDL program.*

**EIDL Application #s with "200" / Still Only Open to Agricultural Businesses**

Currently, EIDL portal is still only open to agricultural businesses. Any applicants who did not apply in the new portal with an application number starting with a "2" are being asked to reapply NOW in the new portal currently live for agricultural businesses only in order to update their application and to obtain an application number that starts with a "3."

SBA advises that doing so will not adversely impact the original application and its queue. If you are one of these businesses with an EIDL # starting with "200" please email us at: MassachusettsDO@sba.gov and we can try and help.
The web platform launched under the CARES Act contains information to assist small business with surviving and recovering from the effects, physical, financial and economic of the Covid-19 pandemic. This platform will consolidate all information obtained from multiple federal agency resources and make it accessible in an organized format with searchable functionality.

The other function of the website will be a training and learning platform for SBDC, WBC, SCORE and VBOC advisers. Recognizing the urgency of this project due to the economic pressures on small business concerns, America's SBDC and AWBC envision the project rolling out in multiple phases, prioritizing the needs of small business concerns.

The training platform for small business advisors will feature live content, author interactive learning experiences, support of SCORM content, forums, communication and collaboration features and more. The expected launch date for the training platform is June 2020.

The public website, COVID-SB.ORG is now live and can be accessed by anyone looking for federal information related to COVID-19 and small business.

SBA Multilingual Resources

SBA has created materials in several other languages to help business owners navigate our COVID-19 recovery programs. Visit: https://bit.ly/3cUVhtJ

MSBDC and SCORE also have multilingual counselors and mentors that can assist small business owners.

- Schedule a session with SCORE: https://bit.ly/2Xiq0dF
- Request a counseling session with MSBDC: https://bit.ly/3af2liw


New Federal Resources Platform for Small Businesses & Advisors

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The Small Businesses and Non-profit Digitization Services

Let us help you move your business online for FREE!
The focus will be on helping existing businesses and non-profits who have experienced impact due to COVID-19. We can assist on a variety of digital tools and resources available on the cloud/web. At this time, onsite hardware or software installation and configuration is not available.
The digital services include but are not limited to:
- Recommendations to digitize existing operations or sales.
- Create, modify or search optimize a website.
- Create or modify a digital storefront to enhance e-commerce (for example, list the top 50 products).
- Implement or modify a scheduling system (for example, for a repair or e-commerce delivery business).
- Train managers and staff to work remotely using available tools and security.

If you are a small business or non-profit seeking help, please email SBDC@clarku.edu and fill out a Request for Counseling Form at https://bit.ly/3af2liw so we may connect you with a representative.

If you or someone you know is interested in volunteering to help a business while working with students on the team (virtually), please visit: https://bit.ly/2Lp904P

To learn more: https://bit.ly/2WsCQqv

Reopening: Transition to First Phase of Four-Phase Approach

Public health data, key metrics established to track real-time progress, determine advancement to future phases while mandatory workplace safety standards, sector-specific guidance issued to all Phase 1 industries, businesses, customers and activities.

Learn more: https://bit.ly/3g15SoS

View guidance for specific industries: https://bit.ly/3bQIcyh
Upcoming FREE Webinars

Practical & Legal Challenges of Reopening
Wednesday, May 27, 2020 10AM (EST)
REGISTER: https://bit.ly/3g95MWj

Managing Cash Flow During a Crisis: Excel Tools
Thursday, May 28, 2020 10AM (EST)

Success for Small Business (SSB) - Three-Evening Webinar
May 26, 27, & 28, 2020 — 4:30 - 6:30 p.m (EST)
REGISTER: https://bit.ly/2A0gDXW

Virtual education, training, and networking sessions are happening daily. See more at:

- SBA Learning Center
- SCORE Trainings
- WRCOC Calendar
- MSBDC FULL CALENDAR
- CWE Online Learning

Supporting Behavioral Health Needs in the Workplace
Wednesday, June 3, 2020, 10AM (EST)
REGISTER: https://bit.ly/3g95zT1

Recalls, Refusals & The Future of Unemployment
Wednesday, June 3, 2020 2PM (EST)
REGISTER: https://bit.ly/3cKoWWq

Phishing & How to Prevent Attacks
Tuesday, June 16, 2020, 8:30AM (EST)
REGISTER: https://bit.ly/2zWBknA

Orientación y Recursos Para Pequeñas Empresas

Ayuda con la segunda ronda PPP en Español, Haitian Kreole & Portugués
https://hubs.ly/H0q28ns0

Aplicación para solicitar seguro de desempleo en español con teléfono móvil
https://bit.ly/35mg1aT

Recursos gratuitos y Fondos de emergencia
$10,000 están disponibles específicamente para los fundadores Hispanos. Más información en https://rb.gy/trvhga

Opciones de Asistencia de SBA

Publicación especial de Recursos de Coronavirus

Futuro de la Economía Latina
Ayuntamiento con responsables políticos, expertos económicos y ejecutivos del Banco para discutir el impacto de COVID-19 en las comunidades latinas.
Friday, June 5 2020, 4PM (EST)
REGISTER: https://bit.ly/2XhBLRJ

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Contact your SBDC business advisor. We're here and want to help. 508-793-7615.

Share the SBDC website link with a friend, family member, or colleague if they own a business. [https://www.clarku.edu/offices/small-business-development-center/](https://www.clarku.edu/offices/small-business-development-center/)

Like us on our Facebook page [https://www.facebook.com/sbdcatclark/](https://www.facebook.com/sbdcatclark/) for regular updates, tips and ways to connect with our office.

To opt into our weekly newsletter and receive updates from the SBDC at Clark, email sbdc@clarku.edu.

The Small Business Development Center at Clark University is committed to helping your business succeed in Massachusetts. We provide free, confidential, one-on-one business assistance and free or low-cost educational training programs to prospective and existing small businesses throughout the state in order to foster the start, growth, and sustainability of these businesses.

A partnership program with the U.S. Small Business Administration and the Massachusetts Office of Business Development under cooperative agreement SBAHQ-19-B-0001 through the University of Massachusetts Amherst, Isenberg School of Management. SBDCs are a program supported by SBA and extended to the public on a non-discriminatory basis. SBA cannot endorse any products, opinions or services of any external parties or activities. By contacting our office and requesting at least two weeks in advance, every attempt will be made to reasonably accommodate persons with disabilities and those who need translation services.