



# SBDC AT CLARK

## We're in this together

Let our SBDC business advisors help you navigate funding programs, concerns related to cash flow, staffing, accounting and more. Please complete our "Request for Counseling" confidentiality form and someone will contact you via email or phone to schedule a virtual appointment with an advisor. Remember that our web resources are accessible 24/7 and make sure to stay connected for upcoming newsletters, small business and relief program updates as well as tips on our Facebook page. Schedule an appointment today by emailing [SBDC@clarku.edu](mailto:SBDC@clarku.edu) and by registering for free at <https://bit.ly/3af2liw> to address all of your questions.

### Other Resources:

[SBA.gov](https://www.sba.gov): SBA offers disaster assistance in response to COVID-19.

[Mass.gov](https://www.mass.gov): The Massachusetts state website has the latest information on COVID-19.

[Americassbdc.org](https://www.americassbdc.org): America's SBDC has gathered helpful information and resources on COVID-19.

[MSBDC.org](https://www.msbdc.org) has a dedicated COVID-19 page with helpful resources and articles.

[SCORE](https://www.score.org): source of free business mentoring and education.

- [Greater Boston](#) | [Western MA](#) | [Central MA](#) | [Southeast MA](#) | [Northeast MA](#)

## The Empowerment Grant for Small Businesses

The State Treasurer's Office of Economic Empowerment is funding the Empowerment Grant for Small Businesses to support the needs of Massachusetts small businesses during the COVID-19 pandemic. **The grant application period opened Monday and will close on May 29.** Funding decisions will be made by June 12. The grant will be awarded to small businesses in Gateway Cities across the state. **Grants of up to \$2,500 are available** and will empower small business owners to support business continuity and foster ingenuity.



Applicants are eligible if they are:

- considered a small business
- have been in operation for at least one year
- and are registered in Massachusetts.
- Preference will be given to those that operate in a Gateway City. **Minority-owned, women-owned, veteran-owned, and/or immigrant-owned** small businesses are encouraged to apply here: <https://bit.ly/3bdnIRO>



Mass.gov

# SBA Announces Grants, Loans Available to Farms, Agricultural Businesses

Farms and other agricultural employers can start applying for grants and low-interest, long-term loans through the Small Business Administration's Economic Injury Disaster Loan program. Agribusinesses are eligible for grants of up to \$10,000 under the EIDL Advance program and loans up to \$2 million under the EIDL program.

Eligible agricultural businesses include businesses in the

- legal production of food and fiber,
- ranching, raising of livestock,
- aquaculture and other agriculture-related industries,
- and have 500 or fewer employees.



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The SBA started accepting new EIDL applications May 4 on a limited basis only. For agribusinesses that have already submitted an EIDL loan application through the portal prior to the legislative change, SBA will process those applications without requiring applicants to re-apply. All other applications will be processed on a first-come, first-serve basis.

[Apply for EIDL loans on the SBA website](#) (not through your lender).

## Join the Team: COVID-19 Assistance Hiring

The SBA is hiring temporary employees at to assist with disaster relief efforts. Many are virtual. Bilingual language skills are a plus:

<https://www.sba.gov/page/disaster-response-jobs-sba>

### Examples of available positions:

- Call Center Customer Service Representative (CSR)
- Document Preparation/Legal Review/ Loan Closings Attorneys/Paralegals
- & More!



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### CWE Project Manager – Central MA - COVID Recovery

This position is: – Full time for one year, with possibility to extend for one additional year. The Center for Women & Enterprise (CWE) is a nationally recognized economic development organization that supports women and veterans with small business development. CWE delivers business development programs and certifies women owned businesses.

**Apply today** at: <https://bit.ly/3fuPi00>



Center for Women & Enterprise

# Funding & Tax Relief Opportunities

## Facebook Small Business Grants Program

Facebook is offering USD 100M in cash grants and ad credits to help small businesses during this challenging time. Up to 30,000 eligible small businesses in more than 30 countries where we operate will be able to receive the grant. To learn more, visit:

<https://www.facebook.com/business/boost/grants>



## Betterfin Launches ReadyRelief to Assist in Securing Stimulus Funds

Checkout this easy-to-use, consumer facing platform for small business owners and a white-label version for SBDC advisors to use with small business clients. To learn more, visit <https://bit.ly/3d07YTN>



## IRS Resources on COVID-19-Related Tax Credits for Required Paid Leave Provided by Small and Midsize Businesses

Click Here to View the Resources: <https://bit.ly/35DFCMu>

## NCMC Emergency Loan / Microgrant Program

Loans of up to \$20,000 will be awarded to qualifying local businesses that find themselves in a situation where they need access to capital and want to avoid high-interest credit cards or expensive and un-regulated online lenders. Apply: <https://bit.ly/3fsCgR9>

## FREE Behavioral Health Services

Check out this important **Workforce Webinar Series** and receive additional access to mental health resources to support your employees during COVID-19.

**Sessions take place every Thursday in May (7, 14, 21, 28) at 1:30 EST** and focus on anxiety and depression, uncertainty, psychological safety, and how to help your team.

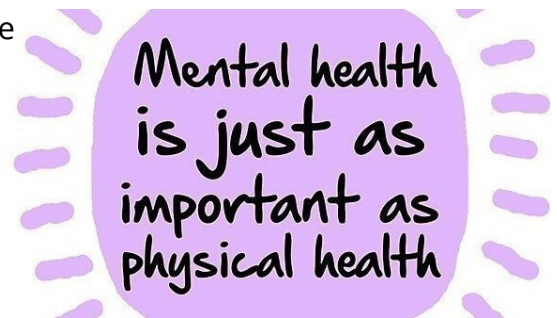
MORE INFO OR TO REGISTER: <https://bit.ly/3dqDs5H>

**Leading During COVID-19: How Anxiety and Depression Impacts Teams: May 7th @1:30PM**

**Supporting Employees During Times of Job and Financial Insecurity: May 14th @1:30PM**

**What to Know About Behavioral Health for Remote and On-Site Teams: May 21st @1:30PM**

**How to Prioritize Psychological Safety and Anti-Stigma Remotely: May 28th @1:30PM**



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# PPP Lending Update

PPP Lending Update – Tuesday, May 5, 2020 SBA & Treasury have released additional information regarding the Paycheck Protection Program (PPP). Please find an updated [Frequently Asked Questions Document](#) (Questions 43 – Released May 5, 2020).



Please view a summary of [PPP2 loan data](#) as of 5pm EDT – Tuesday, May 5, 2020 PPP information on: [www.sba.gov/paycheckprotection](http://www.sba.gov/paycheckprotection) or [www.treasury.gov/cares](http://www.treasury.gov/cares)



## Haven't heard back from SBA, Need status?



Paycheck Protection Program



EIDL Loan Advance



SBA Express Bridge Loans



SBA Debt Relief

Any applicants for the **EIDL Loan Advance program** who did not apply in the new portal with an application number starting with a "2" are being asked to **reapply NOW** at <https://bit.ly/2zm0U57> (in the new portal currently live for agricultural businesses) only in order to update their application and to obtain an application number that starts with a "3".

SBA advises that doing so will not adversely impact the original application and its queue. Apologies for any inconvenience!

Applicants looking for a status update may call Customer Service and ask a representative for an update: **1-800-659-2955**. **Ask to speak to a "Tier II Specialist" you will be connected to a full time SBA employee.**

## NCMC Accepting PPP Applications

The North Central Mass. Development Corporation is now accepting applications for the SBA Paycheck Protection Program. Applications are limited to small businesses, sole proprietorships, independent contractors, self-employed persons, and non-profit orgs who are unable to apply through a local bank or credit union and located within our service area. **The NCMDC is also limiting its PPP loans to under \$50,000.** For more info or **to apply** for a PPP loan through the NCMDC, please contact Bea Lee, Economic & Loan Administrator at [blee@northcentralmass.com](mailto:blee@northcentralmass.com) or Sandie Cataldo, Economic Development Manager at 978.353.7600 x232 or via email at [scataldo@northcentralmass.com](mailto:scataldo@northcentralmass.com).



## Upcoming FREE Webinars

### Approved for a PPP Loan! Now What?

Friday, May 8 at 1PM (EST)

REGISTER: <https://bit.ly/2SKfR89>

### Returning to Work During COVID-19

Tuesday May 12, 2020 2PM (EST)

REGISTER: <https://bit.ly/2YH80vL>

### How to Retail in the Time of Covid-19

Monday, May 11, 2020 11:00 (EST)

REGISTER: <https://bit.ly/3aUXrri>

### Instagram 101 for Businesses

Friday, May 15, 2020 10AM (EST)

REGISTER: <https://bit.ly/2WdkyJW>

### Reopening Your Business: Market Research & Branding

Monday, May 11 at 1PM (EST)

REGISTER: <https://bit.ly/2xHqV9Y>

### Understanding Your Cash Flow Management

Tuesday, May 12 at 2PM (EST)

REGISTER: <https://bit.ly/2L8pHfZ>

### Reopening Your Business: Marketing Panel Discussion with Small Biz Owners

Tuesday, May 12 at 1pm

REGISTER: <https://bit.ly/3bdSOJ2>

Virtual education, training, and networking sessions are happening daily.

*Brought to you by*

- [SBA Learning Center](#)
- [SCORE Trainings](#)
- [WRCOC Calendar](#)
- [MSBDC FULL CALENDAR](#)
- [CWE Online Learning](#)



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## Orientación y Recursos Para Pequeñas Empresas

Ayuda con la segunda ronda PPP en Español, Haitian Kreole & Portugués

<https://hubs.ly/H0q28ns0>

Aplicación para solicitar seguro de desempleo en español con teléfono móvil

<https://bit.ly/35mg1aT>

Recursos para pequeñas empresas

[Sitio de SBA](#)

[Amplify Latinx Facebook Page](#)

[Black Economic Council Website](#)

Información sobre derechos y cómo proteger la salud de su familia

[Sitio de MIRA](#)

**Publicación especial  
de Recursos de  
Coronavirus**



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# Stay Connected



Contact your SBDC business advisor. We're here and want to help. 508-793-7615.

Share the SBDC website link with a friend, family member, or colleague if they own a business. <https://www.clarku.edu/offices/small-business-development-center/>

Like us on our Facebook page <https://www.facebook.com/sbdcclark/> for regular updates, tips and ways to connect with our office.



The Small Business Development Center at Clark University is committed to helping your business succeed in Massachusetts. We provide free, confidential, one-on-one business assistance and free or low-cost educational training programs to prospective and existing small businesses throughout the state in order to foster the start, growth, and sustainability of these businesses.

A partnership program with the U.S. Small Business Administration and the Massachusetts Office of Business Development under cooperative agreement SBAHQ-19-B-0001 through the University of Massachusetts Amherst, Isenberg School of Management. SBDCs are a program supported by SBA and extended to the public on a non-discriminatory basis. SBA cannot endorse any products, opinions or services of any external parties or activities. By contacting our office and requesting at least two weeks in advance, every attempt will be made to reasonably accommodate persons with disabilities and those who need translation services.



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