



SBDC AT CLARK

Keep Calm & Small Business On

As of last week, MA has processed 46,937 PPP Loans, allocating a total of \$10,360,907,178. In terms of EIDL Loans, 509 have been approved, allocating \$103,827,000. Meanwhile, for the EIDL Advance, 16,538 have been processed, allocating \$76,026,000.

While the PPP and EIDL programs are on hold for the foreseeable future, we want to focus this week's newsletter on help and relief programs that are available to MA businesses. New programs are being developed by resource partners across the state and our team is promoting webinars and other learning opportunities relevant to an economic downturn.

We encourage you to reach out to one of our SBDC business advisors by emailing SBDC@clarku.edu and by registering for free at <https://bit.ly/3af2liw> to address all of your questions.

Other Resources:

[SBA.gov](https://www.sba.gov): SBA offers disaster assistance in response to COVID-19.

[Mass.gov](https://www.mass.gov): The Massachusetts state website has the latest information on COVID-19.

[Americassbdc.org](https://www.americassbdc.org): America's SBDC has gathered helpful information and resources on COVID-19.

[MSBDC.org](https://www.msbdc.org) has a dedicated COVID-19 page with helpful resources and articles.

NEW: Pandemic Unemployment Assistance

Self-employed people, contract workers, and other gig workers will have access to begin filing for unemployment benefits starting April 20. The state has expanded the unemployment insurance program to workers not previously eligible in the traditional programs.



The new unemployment program **provides up to 39 weeks of unemployment benefits** to those who are unable to work due to COVID-19, but are not eligible for regular or extended unemployment benefits. This includes self-employed workers, independent contractors, gig economy workers, and those with a limited work history. Learn more and apply: www.mass.gov/pua.



Mass.gov

Tax Credits & Debt Relief

Don't forget that you may be eligible for tax credits and debt relief programs that are now available to small businesses. Here are a couple of links for you to research the possibilities, and don't forget to contact your lender and your SBDC advisor to discuss your options.



Tax credits - the IRS & Treasury [Employee Retention Credit](#) and the [Families First Coronavirus Response Act](#) Sick and Family Paid Leave Credits.



Debt relief programs:

- SBA - 6 months of deferred payments:
 - existing SBA loans
 - past disaster loans
 - EIDL & PPP loans
 - existing USDA loans (4 months deferment)
- **USDA - 4 months of deferred payments:**
 - Business & Industry Loan Guarantees (B&I)
 - Rural Energy for America Program (REAP)

Deadline Approaching: Small Biz Recovery Grant Program

LISC will provide grants to hard-hit small businesses in Massachusetts to weather the immediate financial impact of closures and social distancing measures required to slow the spread of the coronavirus.



LISC will offer grants of up to \$10,000 to address immediate financial peril, limit layoffs, avoid gaps in employee benefits or insurance, mitigate economic instability and increase the likelihood of business survival. Launched with seed funding provided by Citizens, the Small Business Recovery Grant Program is part of the [LISC Rapid Relief & Resiliency Fund](#) for Massachusetts.

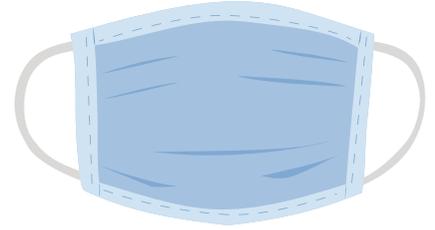


Applications will close on Friday, April 24 at noon, 12pm.
More information and apply here: <https://bit.ly/3buSh6l>

Manufacturing Emergency Response Team

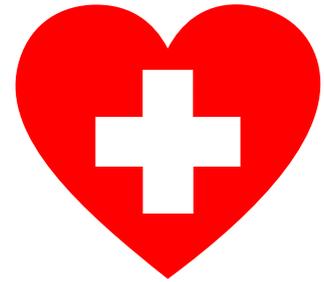
Supporting PPE Supply Production

The Baker-Polito Administration announced \$10 million in funding to support a new initiative enabling manufacturers to pivot production operations to produce personal protective equipment (PPE) and other critical devices, such as ventilators, sanitizers, and thermometers.



Manufacturing Emergency Response Team (M-ERT)

The M-ERT is a coordinated response by the administration and leading academic and industry stakeholders to support the Commonwealth's manufacturers in their efforts to produce much-needed supplies for front-line workers and the health care system.



Companies can apply for grants through an online form for equipment, materials, supplies, workforce training and other needs. A review committee will process applications based on criteria including production timeline and recommend grant awards.

More information & apply here: <https://bit.ly/3axLWG5>

Free Weekly Series : Reorganize & Realign

What Are Businesses Doing to Reorganize & Realign?

Thursday, April 23, 10am (EST)

This week's topics include:

- SBA Update: Next Stimulus Package
- Reinvention Mode vs. Survival Mode
- Scaling "Back" Up Your Organization
- PPP Loan Management & Calculation

REGISTER TODAY: <https://bit.ly/2S0hPRg>

Featuring Speakers Ryan Foley (Partner) & Matthew Anderson (Tax Manager)



MARK YOUR CALENDAR!



Upcoming Webinars

(FREE) How To Succeed with Selling During Uncertainty

Wednesdays 4/22, 4/29 8:30AM (EST)

REGISTER: <https://bit.ly/2RjrdbS>

(FREE) Survive & Thrive Summit 2020

Thurs, April 23rd at 4 pm EDT/1 pm Pacific

REGISTER: <https://bit.ly/2VLXxMF>

(FREE) Tax Impacts of the COVID-19 Stimulus Bill

Tuesday 5/19 10AM (EST)

REGISTER: <https://bit.ly/2Kneisl>

(FREE) 10 Ways to Make Your Business Digital

Tuesday, April 28 3:00pm (EST)

REGISTER: <https://bit.ly/2XSiEzz>

Building a Brand that Connects & Converts in a Saturated Market

Fee: \$25-35

Wednesday, May 13, 11:30AM (EST)

REGISTER: <https://bit.ly/2KIUAwS>

Check the [Events Calendar of the WRCOC](#) for more FREE WEBINARS & a peek at their May lineup!

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CHAMBER OF COMMERCE
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Orientación y Recursos Para Pequeñas Empresas

GRATIS WEBINAR: Acceso a los Fondos y Recursos Para Manejar

Su Negocio en Tiempos de Crisis

Thursday, April 23 10AM (EST)

REGISTER: <https://bit.ly/3bpLZfk>

GRATIS WEBINAR: 10 Ways to Make Your Business Digital

Tuesday, April 28 3:00pm (EST)

REGISTER: <https://bit.ly/2XSiEzz>

Recursos para pequeñas empresas

[Sitio de SBA](#)

[Amplify Latinx Facebook Page](#)

[Black Economic Council Website](#)

Información sobre derechos y cómo proteger la salud de su familia

[Sitio de MIRA](#)



U.S. Small Business
Administration

Stay Connected



Contact your SBDC business advisor. We're here and want to help. 508-793-7615.

Share the SBDC website link with a friend, family member, or colleague if they own a business. <https://www.clarku.edu/offices/small-business-development-center/>

Like us on our Facebook page <https://www.facebook.com/sbdcclark/> for regular updates, tips and ways to connect with our office.



The Small Business Development Center at Clark University is committed to helping your business succeed in Massachusetts. We provide free, confidential, one-on-one business assistance and free or low-cost educational training programs to prospective and existing small businesses throughout the state in order to foster the start, growth, and sustainability of these businesses.

A partnership program with the U.S. Small Business Administration and the Massachusetts Office of Business Development under cooperative agreement SBAHQ-19-B-0001 through the University of Massachusetts Amherst, Isenberg School of Management. SBDCs are a program supported by SBA and extended to the public on a non-discriminatory basis. SBA cannot endorse any products, opinions or services of any external parties or activities. By contacting our office and requesting at least two weeks in advance, every attempt will be made to reasonably accommodate persons with disabilities and those who need translation services.



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