<table>
<thead>
<tr>
<th>Programs</th>
<th>What is the current interest rate? Are there any fees?</th>
<th>Who is the borrower?</th>
<th>Who is eligible to apply?</th>
<th>What are the minimum/maximum amounts for borrowing?</th>
<th>What are the terms for repayment?</th>
<th>Who to contact for more information and applying for the loan?</th>
</tr>
</thead>
</table>
| MEFA Undergraduate Loan      | • 3.95-6.2% fixed while in school; for immediate repayment  
• 5.45-7.3% fixed while in school; for interest-only repayment option  
• 5-7.1% fixed interest rate for deferred repayment option  
• No fees | Parent and Student                                                                     | Making Satisfactory Academic Progress as defined by Clark  
Applicant must be U.S. Citizen or U.S. Permanent Resident                                                                 | Minimum: $1,500  
Maximum: Cost of attendance minus financial aid | Repayment term of 10-15 years  
Interest only repayment  
Deferred repayment  
Student deferred loan | MEFA  
call: 1-800-449-6332 |
| Citizens Bank Student Loan   | • Borrowers will have a choice of variable or fixed rate  
• Variable rate: 1.29% - 10.6%  
• Fixed rate: ranging from 4.68% to 11.04%  
• No fees | Student                                                                                   | Student must be enrolled at least half time in a degree granting program, undergraduate or graduate  
No co-signer required but better interest rates and approval with a co-signer.  
Must be a U.S. citizen or permanent resident or international student with a creditworthy U.S. citizen co-signer  
Have attained the age of majority in their state of residence  
Satisfactory Academic Progress is not required | Minimum: $1,000  
Maximum: Cost of attendance minus financial aid | Immediate, Interest only, or Deferred repayment plans  
6 month grace period  
5, 10, or 15 year repayment plan  
Loyalty Benefit: existing bank and prior Citizens Bank Student Loan customers receive immediate .25% interest rate discount on a new student loan.  
.25% interest rate deduction with automatic payment from an eligible non-Citizens bank account  
Co-signer release option after 36 consecutive on time payments | CITIZENS  
call: 1-800-708-6684 |
<table>
<thead>
<tr>
<th>Programs</th>
<th>What is the current interest rate? Are there any fees?</th>
<th>Who is the borrower?</th>
<th>Who is eligible to apply?</th>
<th>What are the minimum/maximum amounts for borrowing?</th>
<th>What are the terms for repayment?</th>
<th>Who to contact for more information and applying for the loan?</th>
</tr>
</thead>
</table>
| Smart Option Student Loan        | • Fixed interest rate 4.99% APR – 11.85% APR  
• Variable interest 1 month LIBOR+1.25%-9.88%  
• No origination fee and no prepayment penalty  
• No cap on the interest rate | Student               | • Credit worthy student borrower  
• Co-signer not required but applying with one may help student qualify and/or receive a lower interest rate  
• Undergraduate and graduate students are eligible  
• Enrolled full time, half time, or less than half time  
• International students eligible to apply with a credit-worthy U.S. co-signer | • Minimum: $1000  
• Maximum: Cost of attendance minus financial aid | • Choose an in-school repayment option that fits your needs or defer until after school  
• Deferred option (interest accrues)  
• Interest only option or $25/month fixed repayment option while in school  
• .25% interest rate reduction for automatic debit | SALLIEMAE  
call: 1-877-279-7172 |
| Sallie Mae Parent Loan           | • Fixed interest rate 5.74% APR -12.87% APR  
• Variable interest 1 month LIBOR-3.5%-9.88%  
• No origination fee and no prepayment penalty  
• No cap on the interest rate | Parent or other creditworthy adult  
• Parent or other creditworthy adult  
• Student can be enrolled full time, half time, or less than half time  
• Borrower, cosigner, and student must be U.S. citizen or permanent resident. | • Minimum $1000  
• Maximum: cost of attendance minus financial aid | • Monthly interest payments while the student is enrolled in school for up to 48 months, followed by monthly payments  
• Monthly payments while the student is enrolled in school and through the life of the loan  
• 0.25% interest rate reduction for automatic debit | SALLIEMAE  
call: 1-877-279-7172 |
<table>
<thead>
<tr>
<th>Programs</th>
<th>What is the current interest rate? Are there any fees?</th>
<th>Who is the borrower?</th>
<th>Who is eligible to apply?</th>
<th>What are the minimum/maximum amounts for borrowing?</th>
<th>What are the terms for repayment?</th>
<th>Who to contact for more information and applying for the loan?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Direct PLUS loan</td>
<td>• Fixed/variable interest rate</td>
<td>Parent</td>
<td>• US citizen or eligible non-citizen (permanent resident)</td>
<td>• No minimum</td>
<td>• Standard 10 year repayment</td>
<td><a href="#">Direct Parent PLUS Loan Application</a></td>
</tr>
<tr>
<td></td>
<td>• Interest rate for 2020-2021 for loans disbursed after July 1, 2020 is 5.30%</td>
<td></td>
<td>• Parents who do not have adverse credit history</td>
<td>• Maximum: Cost of attendance minus financial aid</td>
<td>• Extended repayment exceeding no more than 30 years</td>
<td>Call: 508-793-7478 Email: <a href="mailto:finaid@clarku.edu">finaid@clarku.edu</a></td>
</tr>
<tr>
<td></td>
<td>• 4.236% Origination fee</td>
<td></td>
<td>• Parents who do have adverse credit history can apply with a credit worthy endorser approved by the Dept. of Education</td>
<td></td>
<td>• Graduating repayment that increases gradually over time but does not exceed 30 years</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>• Parents can contact the Department of Education to request to defer all repayment until after graduation</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>