2020–2021
A Guide to Your Financial Aid Award
Important Information

One of the most important first steps in determining how to pay for college is your financial aid award. This guide is designed to assist you with reading and understanding the financial aid award you received from Clark University.

ALL STUDENTS
Thank you for reviewing this award guide. Accepting your offer of financial aid indicates that you understand the information provided and agree to the provisions you must satisfy to maintain eligibility for your financial aid award.

COMMUNICATIONS
A student’s clarku.edu email account is the official means of communication from the University, including the Office of Financial Assistance, Student Accounts, Registrar, and Residential Life & Housing. Be sure to check your account frequently.

Who To Contact
OFFICE OF FINANCIAL ASSISTANCE
508-793-7478 phone / 508-793-8802 fax
finaid@clarku.edu
We can answer your questions about:
• Your financial aid award
• Alternative financing options
• Student employment
We encourage students to share emails from our office with their parent or guardian. Follow us on Facebook for updates.

STUDENT ACCOUNTS OFFICE
508-421-3801 phone / saccounts@clarku.edu
Student Accounts can help you:
• Determine how much your Clark education will cost, per semester and for the academic year
• Answer billing questions
• Help you establish a monthly payment plan
• Understand refund policies and guidelines
All e-bills are sent via students’ CashNet accounts and must be paid in full by the due date.

RESIDENTIAL LIFE AND HOUSING
508-793-7453 Phone / 508-421-3787 Fax
reslife@clarku.edu
Residential Life can answer your questions about:
• Housing costs
• Meal plans
• Your individual housing preferences, which we will do our best to meet
• Costs of campus living

POSTAL MAIL ADDRESS FOR UNIVERSITY BUSINESS
950 Main St.
Worcester MA 01610-1477
How Your Award Was Determined

Financial aid awarded by Clark University is based on demonstrated financial need. The information reported on the FAFSA and CSS Profile are used to calculate an Expected Family Contribution (EFC). The EFC is the amount students and their families are expected to have available toward the educational costs. These costs are defined as the Cost of Attendance (COA). The difference between these figures is how a student's Demonstrated Financial Need (DFN) is calculated:

\[
\text{COA} - \text{EFC} = \text{DFN}
\]

The Cost of Attendance combines the average of billed charges like tuition, fees, room and board, and unbilled charges like books, supplies, transportation costs, and personal expenses for an average student during their enrollment. The EFC is not the amount you will pay, as Clark University does not meet 100% of demonstrated financial need.

The information on the FAFSA is used to determine a student's eligibility for federal and state government financial aid.

Clark University uses the information on the CSS Profile to evaluate a student's eligibility for need-based aid from the University.

Clark does not count siblings enrolled in graduate school in the number of children enrolled in college when considering eligibility for institutional need-based financial aid.

Types of Aid

Financial aid awards come in two forms:

- **Grant/Scholarship Aid:** Is funding provided by Clark University, federal and/or state government, and other private sources. Grant/scholarship aid does not have to be repaid and reduces the bill.

- **Self-Help Aid:** Includes awards such as loans, which need to be repaid and includes loans which are credited to the bill and must be repaid and Federal Work-Study (FWS) which is earned and paid to the student. Federal Work-Study is not deducted from the bill, but is earned through employment with the University or community service organizations.

How To Accept Your Award

**FIRST-TIME RECIPIENTS**

1. Your admission deposit serves as confirmation you are accepting your financial aid award. You may notify us in writing at finaid@clarku.edu to decline or reduce a specific award.

   Make your $500 deposit online by May 1 using the Admitted Student Portal.

Your award is based on the information supplied on the FAFSA and CSS Profile. Upon verification of your financial aid files, and/or additional documentation supplied, your financial aid award may be revised accordingly.

Any adjustments to the award that create a balance due are the responsibility of the student and need to be resolved with Student Accounts.

It is important to notify the Office of Financial Assistance of any changes in the information provided (upon which your award was calculated) to ensure you have the most accurate information.
How to Determine Your Bill

You can estimate the amount you will owe for the 2020–2021 academic year by using the expense planner below or the online interactive Expense Planner at clarku.edu, which estimates the bill as follows:

**BILLED CHARGES**

- **Other Fees** (that apply to you)
  - Financial Aid (from award letter, except Federal Work-Study)

= **ESTIMATED** “Out-of-Pocket” expenses for one year

This should give you a general idea of how much it will cost to attend Clark University next year. First-year student’s billed charges, without health insurance, total $58,750.

<table>
<thead>
<tr>
<th>Financial Aid Award for Academic Year</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Merit Scholarship</td>
<td>$</td>
</tr>
<tr>
<td>Clark University Grant</td>
<td>$</td>
</tr>
<tr>
<td>Federal Pell Grant</td>
<td>$</td>
</tr>
<tr>
<td>Federal SEOG Grant</td>
<td>$</td>
</tr>
<tr>
<td>State Grant</td>
<td>$</td>
</tr>
<tr>
<td>Federal Direct Subsidized Stafford Loan</td>
<td>$</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Stafford Loan</td>
<td>$</td>
</tr>
<tr>
<td>Total Financial Aid</td>
<td>$</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Estimated Academic Year Balance Calculation</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Estimated Charges (Add Health Insurance fee if needed)</td>
<td>$</td>
</tr>
<tr>
<td>(Less) Total Financial Aid</td>
<td>$</td>
</tr>
<tr>
<td>Estimated Academic Year Balance</td>
<td>$</td>
</tr>
</tbody>
</table>

*Any changes to the meal plan or room type can result in changes to estimated yearly charges and possibly the award.

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### Estimated 2020-2021 rates are:

**UNDERGRADUATE STUDENTS**

<table>
<thead>
<tr>
<th>Billed Charges</th>
<th>Resident</th>
<th>Commuter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$48,350</td>
<td>$48,350</td>
</tr>
<tr>
<td>Student Activity Fee</td>
<td>$350</td>
<td>$350</td>
</tr>
<tr>
<td>Room</td>
<td>$5,800</td>
<td>—</td>
</tr>
<tr>
<td>Board</td>
<td>$4,000</td>
<td>—</td>
</tr>
</tbody>
</table>

**Other Fees**

- Health Insurance: $1,880*  
- Contingency Fee: $50**
- Orientation Fee: $200**

*Fall semester only

**Mandatory one-time fees for new students

### Estimated Additional Expenses, non-billed

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Resident</th>
<th>Commuter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books &amp; Supplies</td>
<td>$800</td>
<td>$800</td>
</tr>
<tr>
<td>Travel Expenses</td>
<td>$250</td>
<td>$350</td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>$700</td>
<td>$700</td>
</tr>
<tr>
<td>Commuter Expenses</td>
<td>—</td>
<td>$2,500</td>
</tr>
</tbody>
</table>

*Final rates will be determined by the Board of Trustees in February 2020 and published online when available.
STUDENT DIRECT E-BILLING

All students in the undergraduate program will be e-billed for one half of these expenses before the beginning of each semester. Financial Aid for an academic year is applied in two equal payments, half to the fall semester and half to the spring semester.

<table>
<thead>
<tr>
<th>Semester</th>
<th>Bill Date</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall</td>
<td>Mid-June</td>
<td>Mid-July</td>
</tr>
<tr>
<td>Spring</td>
<td>Mid-November</td>
<td>Mid-December</td>
</tr>
</tbody>
</table>

Students must have satisfied payment with the Student Accounts Office no later than the bill due date to avoid late fees, delays in enrolling, and/or schedule cancellations.

Students are encouraged to grant authorization to anyone who needs to see their e-bill on Cashnet by following the instructions provided by Student Accounts.

OTHER FEES

Students who meet required coverage levels through health plans carried by their parents or themselves may waive medical insurance prior to the August deadline. If you want to waive this charge, you will be asked by Student Accounts to submit a waiver electronically on the Clark University Health Services website. Failure to officially waive health insurance will result in automatic premium charges for insurance on your Clark e-bill.

All new students will be charged both a contingency deposit and an orientation fee. These fees are charged in the first semester only.

ESTIMATED ADDITIONAL EXPENSES

This is our best estimate of the additional expenses a student will have while enrolled as an undergraduate. These can vary by student so please plan accordingly for your anticipated out-of-pocket costs based on your individual needs.

Commuter expenses represent an average of the expenses a student will have to pay out of pocket or for living at home.

Changes to your residency status may have an impact on your financial aid award. You should check with the Office of Financial Assistance to discuss any potential adjustment to your award.

The Residential Life and Housing contract stipulates a two-year on-campus residency requirement. Residential Life and Housing can answer your questions regarding housing.

Outside Scholarships

Any assistance received from sources other than Clark University needs to be reported to the Office of Financial Assistance and Student Accounts. These awards may affect your Clark University financial aid package. Students are responsible for meeting scholarship requirements and can easily access transcripts and bills on their student portals.

Clark’s policy for these adjustments is as follows:

• For scholarships derived from meritorious sources that are in recognition of a particular achievement of the student, unmet institutional need will be filled first. Any remaining scholarship will reduce work-study, then loan amounts. If there is additional remaining scholarship, it will reduce the Clark grant dollar for dollar.

• Private grants/scholarships derived from non-meritorious sources, such as state or federal grants, will reduce the Clark grant dollar for dollar.

• Tuition benefit/remission based on a parent’s employment will reduce the University Grant .50 cents on the dollar.
Course Load Requirements

All aid awarded is subject to verification of enrollment status. Changes in registration status may result in an adjustment or cancellation of financial aid awards. All undergraduate students must be enrolled full-time, which is defined as 3 units or more per semester, to be eligible for Clark scholarships, grants, and state aid. Students must register at least half-time (1.5 units per semester) to receive federal assistance (with the exception of the Pell Grant, which will be awarded to eligible students enrolled in one unit).
Types of Awards

All Clark assistance, both merit- and need-based, is applied to the cost of tuition only. If you receive funding from an additional resource exceeding the cost of tuition, your financial aid award will be adjusted accordingly as the total amount of all aid, to include federal and private loans, cannot exceed the Cost of Attendance.

Merit scholarships and any qualifying University need-based aid is renewable for up to three additional consecutive years when the requisite GPA, Satisfactory Academic Progress, and financial qualifications are met as outlined in your award letter.

Students not receiving merit awards upon admission are not eligible to receive merit awards as continuing students.

Clark University Grant  This grant is awarded to students enrolling at the University who demonstrate financial need and meet the eligibility requirements set by the Office of Financial Assistance. This need-based award program is funded by the University with the support provided through endowed funds established by Clark’s alumni, parents, and friends. A representative from Clark’s Stewardship Office may contact you at a later date regarding the specifics of how your award was funded.

Traina Scholarship  These are Clark’s top-level merit scholarships. The Traina Scholarship was made possible through a donation in honor of the late Richard P. Traina, who served as president of the University from 1984 until 2000.

Robert Goddard Achievement Scholarship  This scholarship is in honor of the father of modern rocketry, who earned master’s and doctoral degrees at Clark, and was a professor of physics from 1914 until shortly before his death in 1945.

Jonas Clark Scholarship  This merit award was established in recognition of Jonas Clark, who founded Clark University.

International Scholarships/Grants  A limited number of International Scholarships/Grants are awarded each year. Awarding takes place during the admission process and receipt of these scholarships is based on merit and/or financial need. The terms of the initial scholarship/grant offered will remain constant for all four years, and cannot be increased. Students are required to file the CSS International Profile to apply for need-based grants.

Global Scholarships  A limited number of these scholarships are awarded to first-year students who have demonstrated potential to provide leadership in their community and the world. Clark invites applications from students who are not permanent residents or citizens of the United States, as well as U.S. citizens/permanent residents who reside overseas and complete their entire secondary education outside the U.S.

Federal Pell Grants  Eligibility for Pell Grants is determined by the U.S. Department of Education. The amount of the grant is based on the number of courses for which the student will register and the calculated Expected Family Contribution as determined by the FAFSA.

Federal Supplemental Educational Opportunity Grants (FSEOG)  This federal program provides grant assistance to students who have demonstrated exceptional financial need. Priority is given to Federal Pell Grant-eligible students.

State Scholarships  These are awarded directly by the states of legal residence to eligible full-time students pursuing their first bachelor’s degrees. Students will be notified of their eligibility directly by their states. State grants reduce the Clark grant dollar for dollar.
Gilbert Grant  These are funds allocated by the Commonwealth of Massachusetts to Clark University for distribution to eligible, full-time undergraduate students who are permanent residents of Massachusetts.

Massachusetts No-Interest Loan  Undergraduate students who are residents of Massachusetts are eligible for this loan, which is offered by the Commonwealth through Clark University. Recipients must meet all established eligibility criteria. No interest accrues on this loan, which goes into repayment six months after the student graduates or drops below half-time enrollment. This is a state loan and not eligible for consolidation. The borrower is responsible for keeping the lender apprised of all name and address changes.

Student Employment

Student Employment Program /Federal Work-Study (FWS)  All students are eligible to secure on-campus employment. Some students are awarded a FWS award. This award is a limit to your potential earnings. FWS is not a guarantee of employment or that you will earn the full amount. Earnings are paid to student employees every two weeks. A condition of employment is that all earnings are direct-deposited into the student’s checking or savings account. Student employment or FWS earnings are not deducted from the bill. Deposited students are notified in the summer by our Career Connections Center how to apply for jobs via our online jobs portal, Handshake. Deposited students can join clarkconnect.clarku.edu to search for jobs once they are posted.
I-9 Information

The Office of Financial Assistance is required by the U.S. Department of Homeland Security to verify both the identity and work eligibility of student employees using the Federal I-9 form. Original identity and employment authorization documentation must be presented to our office for certification to comply with federal employment laws. Originals are returned to the student immediately. Copies are not accepted. You can review the requirements at www.uscis.gov/I-9

Federal Direct Stafford Loans

Upon disbursement (payment) of the loan proceeds to the University, the U.S. Department of Education assigns your loan to a servicer. The servicer handles the billing and works with you regarding repayment of your Federal Direct Student Loans. The loan servicer will contact you after the first disbursement is made to the University.

You can review who your servicer is at www.studentaid.ed.gov

Annual limits are based on the number of units earned toward the students degree.

First-time borrowers through the Federal Direct Stafford Loan Program are required to complete both Entrance Counseling and a Master Promissory Note for loan proceeds to be sent to the University and credited to the student’s account. Students can complete these at www.studentloans.gov

You will begin repayment of your loans six months after you cease to be enrolled at least half-time.

Subsidized If your award letter lists the Subsidized Federal Direct Stafford Loan, Clark University has determined that you are eligible to receive up to this maximum amount allowed under the program. The interest is subsidized (paid for you while you are in school) by the federal government.

Unsubsidized If your award letter lists the Unsubsidized Federal Direct Stafford Loan, Clark University has determined that you are eligible to receive up to this maximum allowed under the program. The federal government does not pay the interest on a Federal Direct Unsubsidized Stafford Loan. The interest on this loan accrues while you are enrolled in school. You can choose to either make the interest payments while you are in school or allow the interest to accrue and be capitalized onto the principal of the loan prior to repayment.

If a parent is denied a Federal Direct Parent PLUS loan, the student is eligible for an additional $4,000 in Unsubsidized Stafford loan as a Freshman and Sophomore and $5,000 as a Junior and Senior. Increases to the students Unsubsidized Federal Direct Loan as a result of a Federal Parent PLUS Loan denial, are not applicable if the Direct PLUS loan is approved at a later time.

Undergraduate Stafford Loan Amounts

<table>
<thead>
<tr>
<th>Grade Level</th>
<th>Subsidized</th>
<th>+</th>
<th>Unsubsidized</th>
<th>=</th>
<th>Annual Loan Total*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman</td>
<td>$3,500</td>
<td>+</td>
<td>$2,000</td>
<td>=</td>
<td>$5,500</td>
</tr>
<tr>
<td>Sophomore</td>
<td>$4,500</td>
<td>+</td>
<td>$2,000</td>
<td>=</td>
<td>$6,500</td>
</tr>
<tr>
<td>Junior</td>
<td>$5,500</td>
<td>+</td>
<td>$2,000</td>
<td>=</td>
<td>$7,500</td>
</tr>
<tr>
<td>Senior</td>
<td>$5,500</td>
<td>+</td>
<td>$2,000</td>
<td>=</td>
<td>$7,500</td>
</tr>
</tbody>
</table>

*The Subsidized Stafford loan listed may change all or in part to an Unsubsidized Stafford loan depending on the student’s financial need. These student loans are awarded upon review of a valid FAFSA each year.
Financing Options Overview

Most families use a combination of payment strategies to limit debt, such as combining the monthly payment plan with a loan to attain an affordable monthly payment option. The Office of Financial Assistance can recommend payment options for the outstanding academic year charges. For maximum benefit it is recommended that you plan for the total expenses of the entire academic year instead of on a per-semester basis.

The Office of Student Accounts posts e-bills to students’ CashNet accounts for approximately one-half of the annual charges. These charges, less any financial aid, are to be paid in full by the bill due date.

As a reminder, the total amount borrowed or awarded cannot exceed the cost of attendance less any financial aid.

Interest-Free Monthly Payment Option

Sign up for Clark’s monthly payment plan through Nelnet Campus Commerce. This plan lets students and families pay all or part of their annual charges in monthly installments without interest charges. The only additional charge is a $40 fee for each four- or five-month payment plan. For additional information visit clarku.afford.com or call 800-722-4867.

Private Lending Options

Creditworthy borrowers and/or co-borrowers may take out these loans. Both interest rates and fees vary by program. You can self-select a lender or review a list of previous years lenders on our website. We can begin receiving private loan certification requests after May 1.

Federal Direct Parent PLUS Loan

The Department of Education Federal Direct Parent PLUS Loan can be applied for using the application on our website. We will process loan applications from any private lender the student and/or family choose. These are credit based loans We can begin accepting applications for this loan mid-June.

GradGuard is a tuition insurance protection plan offered by Allianz Global Assistance. Call 1-888-427-5045 for quotes and answers to your questions.
Change in Family Circumstances

If there has been a significant change in your family’s financial circumstances since the date you completed your financial aid applications, you may request a second review of your financial aid offer.

As significant changes may include recent job loss or significant out-of-pocket medical expenses. You should contact your financial aid counselor by phone or email to explain your circumstances; additional documentation may be requested. However, you should be prepared to make your decision about attending Clark based on your most recent offer of financial assistance.

Renewing Your Financial Aid

Financial aid is awarded one academic year at a time. Changes in your family circumstances, such as the number of family members in the household, number of siblings attending undergraduate college on at least a half-time basis, and changes in family income, will affect financial need and eligibility for aid. As long as these variables remain the same you can expect your financial assistance to remain approximately the same from year to year.

ANNUAL RENEWAL REQUIREMENTS

By March 15, we will need the following:

1) The FAFSA
2) The Student Application for Financial Aid
3) Additional requirements posted to the students CU Web Portal

The CSS Profile is not required annually.

Missing application deadlines can result in delays in awarding and possibly the loss of funding.

It is assumed all awards offered to you are accepted, unless we are notified in writing. The Federal Direct Stafford loan will be automatically awarded and processed upon receipt of the Department of Educations Annual Informed Borrowing Confirmation.
Study Abroad

Domestic students studying on a semester abroad as part of a Clark-approved program are eligible to have their financial aid, with the exception of work-study, applied to those charges. We encourage students and families to plan for other out-of-pocket costs associated with studying abroad including, but not limited to, airfare.

Students receiving International Scholarships may use their scholarships only for study while in residence at Clark. These scholarships cannot be used to participate in off-campus study programs.

3:2 Programs

Students who are participating in 3:2 programs will apply for financial aid at the school into which matriculating. Clark's institutional funding, merit and/or need-based aid, is for Clark University undergraduates who are enrolled full-time in the day school, and is limited to the period of time they are enrolled in Clark University. Funding is provided on a per-semester basis and not accelerated.

Leave of Absence or Withdrawal

If you plan to take a leave of absence or withdraw from Clark University, you should schedule an appointment with the Office of Financial Assistance to discuss the impact of your decision on your current and future eligibility for financial aid. When a student is no longer attending the University the financial aid award is adjusted, in accordance with the federal and institutional refund policies. Please keep in mind, if you leave during the middle of an academic period and have to repeat it in order to graduate, you may not, as defined on page 12, be making Satisfactory Academic Progress and would not be able to receive aid for the period being repeated.

Return of Title IV Funds (federal and some state financial aid programs)

Title IV fund rules assume that a student earns their aid based on the period of time measured by calendar days, they remain enrolled for the term. Unearned aid, other than work-study, must be returned to the U.S. Department of Education up until the 60% point in the term is reached. When the student meets or exceeds the 60% point they are considered to have earned all of their aid.

Return of Institutional Financial Aid

Students are allowed to retain institutional Clark grants and scholarships, including academic scholarships, at the same rate that the credit to tuition (refund) policy is calculated. Currently, the policy is as follows:

- A student who officially withdraws from the University, or takes a leave of absence by the final day of Add/Drop, will receive a 100% refund on tuition and mandatory fees and will be charged a daily rate on room and board.
- Students leaving or withdrawing in the first quarter are allowed to retain 50% of their financial aid.
- Students withdrawing during the second quarter may retain 75% of their aid.
- Students leaving or withdrawing after the second quarter may retain all of their Clark financial aid. This policy is subject to change at the discretion of the University.

NOTE: The amount of prorated financial aid applied to the bill after the Return to Title IV and Return of Institutional Financial Aid calculations are completed may not cover all charges incurred during the period the student was enrolled. The student will be responsible for any remaining outstanding balance on their student account.
Satisfactory Academic Progress (SAP)

Students receiving financial aid of any type, including parent loans, and most private education loans are expected to remain in good academic standing and students are required to make “satisfactory academic progress” toward their degree. SAP is defined by regulations of the U.S. Department of Education as “proceeding in a positive manner toward fulfilling degree requirements.” This is different from “academic standing,” which refers to requirements that must be met to continue to enroll at Clark (e.g., a grade of C or higher in at least two of every four classes taken).

The Office of Financial Assistance measures SAP according to three standards:

- **GPA** As an undergraduate, you must maintain a cumulative minimum 2.0 GPA

- **Pace** You must complete your registered units with passing grades as outlined below. Full-time bachelor’s degree students must successfully complete at least:
  - five units their first year
  - six units their second year
  - seven units each year thereafter

- **Time Frame** Students must either complete their program within 150% of the published program length or not exceed the program length by more than 50%. Full-time undergraduate students receiving financial aid have a maximum of six years to complete a 4-year degree program.

Evaluation of SAP is made each year, following two consecutive terms of enrollment. These requirements are prorated for students enrolled at less than full-time and students attending less than a full academic year. Withdrawal from a course and courses not completed are counted in the number of courses attempted by the student. When considering repeated courses for measuring Satisfactory Academic Progress, the highest grade is used when calculating the cumulative GPA, and the repeated course is also counted in the number of courses attempted by the student. Only one repeat course can be funded with Title IV aid if the student has previously passed the repeated course. Transfer units accepted and counted toward a Clark University degree are counted in the number of units attempted and earned.

A student who does not meet SAP requirements is no longer eligible for financial assistance through either federal, state, or institutional funds. Additionally, a private education loan cannot be certified if satisfactory progress is a requirement for certification.

A student who is not making SAP will be notified in writing regarding their status. A student may pursue an appeal. All appeals must be submitted in writing to the Director of Financial Assistance. Students should:

1) Cite specific circumstances, such as a death in the family, an injury or illness of the student, or other circumstances that prevented the student from making SAP

2) Explain how and when they expect to meet the requirements for SAP

3) Describe what has changed to allow them to meet SAP requirements

If it is determined the student should be able to meet those requirements by the end of the next semester, the student will be placed on Financial Aid Probation for one semester, during which the student is still eligible to receive financial assistance. If it is determined the student would need more than one semester to meet the requirements, it is possible the student may be placed on Financial Aid Probation with an
Academic Plan, The student may be eligible to receive financial assistance if an Academic Plan is in place.

The Academic Plan must be constructed by the student in conjunction with an academic adviser. In both Financial Aid Probation or Probation with an Academic Plan, the student’s academic record is reviewed at the end of the subsequent semester to see if the student is meeting the requirements of SAP or is on schedule for meeting those requirements following the Academic Plan.

When the student’s academic record is reviewed it will be determined if the student:

• Is meeting the requirements for SAP
• Can continue on financial assistance for another semester based on the Academic Plan in place
• Needs to submit a new academic plan
• Will not be eligible for financial assistance until they make SAP once again

A student may appeal their ineligibility for financial assistance based on Satisfactory Academic Progress requirements only once.
How Aid Is Credited
All aid, except work-study, is first credited toward billed charges, regardless of its source. Aid is credited to your e-bill equally one half for each semester. Credit-based loans are applied to your student account once approved and the funds are received from the lender.

Verification
All aid is subject to review, adjustment, or cancellation after receipt of supporting documentation, tax documentation, or changes in a student’s status in accordance with Title IV and University policies. We will request documents to complete verification after students via deposited student CUWEB portal after May 1.

When To Notify Us
Each aid recipient is responsible for notifying the Office of Financial Assistance in writing of:

- Changes in anticipated enrollment
- Changes in family financial circumstance as reported on the FAFSA/CSS Profile
- Receipt of outside aid/scholarship(s)

Financial Aid Eligibility
Full-time undergraduate students are limited to eight semesters (fall/spring) of Clark University institutional financial aid. Under extenuating circumstances, students can appeal for a ninth semester of institutional aid. Appeals, outlining the reason the time frame for degree completion has been extended, should be addressed to the Director of Financial Assistance for consideration.

Name and Address Changes
The Registrar requires submission of forms and supporting documentation for these changes. Please contact that office for more information.

Eligibility Criteria
Assumptions are made that recipients will meet all tests of eligibility for financial aid established by the federal government and Clark University. If, at any time, the student ceases to be eligible, awards will be canceled. Our assumption is that each student:

- Is accepted to and enrolled/will enroll in a degree program at Clark University
- Is a citizen or eligible non-citizen
- Maintains at least half-time status for Federal Title IV Aid (with the exception of Federal Pell Grant recipients) Institutional Aid requirements are outlined within the Award Guide.

- Maintains Satisfactory Academic Progress as defined on page 12
- Remains free from default on any previous student loan or refund obligation
- Is eligible in terms of Demonstrated Financial Need
- Stays in compliance with Selective Service registration requirements

This award guide and all the information it contains can also be found at clarku.edu/offices/financial-aid under “Forms and Resources.”