

GIFTS OF APPRECIATED SECURITIES

Appreciated publicly traded securities (stocks, bonds and mutual fund shares) can make a great charitable gift. You'll receive a tax deduction for the full market value without having to pay capital gains tax on the appreciation. Want to keep those assets in your portfolio? Give the securities and use cash you would have given to Clark to repurchase them at a higher cost basis.

NUTS AND BOLTS

- Only give shares that you have held long-term (over 1 year). The charitable deduction for gifts of short-term appreciated securities is limited to your cost basis so you don't get a deduction for the full value of your gift.
- Transfer your shares directly to Clark. Your charitable deduction will be the mean market value of the shares on the date of the transfer. (We'll make the calculations and provide you with a receipt for tax purposes.)
- Your gift of appreciated securities is fully deductible up to 30% of your AGI in a given tax year. If your gift exceeds 30% of your AGI, you can roll the unused portion of your deduction forward for up to five additional tax years until it is completely claimed
- Have your shares gone down in value? Maximize your tax savings by selling depreciated securities and claiming a tax loss. You can then make a tax-deductible cash gift to Clark.

FEDERAL TAX SAVINGS OF A GIFT OF SECURITIES VS CASH

	Cash	Appreciated Securities
Fair-Market Value	\$10,000	\$10,000
Cost Basis	\$10,000	\$4,000
Capital Gain	0	\$6,000
Capital Gains Tax (15%)	0	\$900
Charitable Deduction	\$10,000	\$10,000
Actual Tax Savings (28%)	\$2,800	\$2,800
Total Tax Savings (Income plus capital gains)	\$2,800	\$3,700

FIAT LUX LEGACY SOCIETY

Clark's Fiat Lux Legacy Society honors alumni, parents and friends who have demonstrated their commitment to Clark's future by establishing planned gifts or including the University as a charitable beneficiary of their estate plans.

Join us by creating your legacy gift for Clark today



*For certain high-income taxpayers (singles with an AGI above \$200,000 and married couples filing jointly with an AGI above \$250,000) additional savings may be realized by the avoidance of the 3.8% health care surtax on investment income.

STOCK TRANSFER INSTRUCTIONS

Please provide the following information to your broker with your request to transfer shares to Clark.

Clark's Broker: Morgan Stanley Smith Barney
1 Technology Drive, Suite 3
Westborough, MA 01581-1774

Broker Contacts: Isabel Lopes/Todd Wetzel
Phone Numbers: (508) 870-7025 for Mr. Wetzel
(508) 870-7013 for Ms. Lopes

Fax Number: (508) 870-7050

Toll Free Number: (888) 827-2901

After you have given these instructions to your broker, please contact Paul Milionis, (508) 421-3834, pmilionis@clarku.edu) or Dahlia Moxam, (508) 793-7583, dmoxam@clarku.edu) at Clark or fax your message to (508) 793-7607 to provide us with the name of your broker, the name and number of shares of the stock being transferred and the purpose you wish your gift to be used for at Clark. We will confirm when the transfer has been completed.

MUTUAL FUND TRANSFER INSTRUCTIONS

Mutual funds are ineligible for DTC transfer, therefore if you wish to make a gift with mutual funds, a new account must be opened with the "fund" company with Morgan Stanley Smith Barney as the Broker/Dealer. To open an account with the fund company:

Account Registration:

Clark University
Tax ID: 042-111-203
Attn: Paul Milionis
950 Main Street
Worcester, MA 01610
(508) 421-3819

Broker/Dealer Information:

Morgan Stanley Smith Barney
Rep Name: Todd H. Wetzel
Rep #: 090
1 Technology Drive, Suite 3
Westborough, MA 01581-1774
(508) 870-7025

Please let us know that an account has been opened with the fund company as well as the purpose for which your gift should be used here at Clark. Contact Paul Milionis, (508) 421-3834, pmilionis@clarku.edu) or Dahlia Moxam, (508) 793-7583, dmoxam@clarku.edu) at Clark or fax your message to (508) 793-7607 and we will confirm when the transfer has been made to Clark.

GIFTS OF BONDS

Please contact Paul Milionis, (508) 421-3834, pmilionis@clarku.edu) to arrange a gift of bonds.

**Figuring out the best way to make your planned gift can be complicated;
Clark's Office of Planned Giving is here to help.
For a confidential conversation to explore your options,
call (877) 252-7510 or email plannedgiving@clarku.edu.**