

## CHARITABLE GIFT ANNUITIES: SECURITY FOR YOU AND CLARK

### FIXED INCOME FOR YOU AND A GIFT TO CLARK

A charitable gift annuity (CGA) is a great way to support Clark and provide a regular fixed income stream to you (or others) for your lifetime. You make a gift to Clark and in exchange receive a fixed annual dollar amount for life. Your gift is invested in a separate account alongside Clark's endowment. The principal remaining in your CGA account upon your death will then benefit any Clark program that you choose.

CGA beneficiaries are typically the donor and/or donor's spouse but can also be others – siblings, parents, children, other friends or relatives or employees (e.g. as part of a retirement plan) are all options.

### GIFT ANNUITY RATES AND PAYMENTS

The amount of your beneficiary payment is based on the age(s) of the income beneficiary(ies). Clark follows the annuity rates recommended by the American Council for Gift Annuities. The older the beneficiary(ies) at the time payments begin, the higher the annuity rate and annual payment.

A deferred-payment charitable gift annuity allows you to make a gift now and schedule your beneficiary payment to start at a future date; it's a great option for donors younger than 60 or those incorporating CGAs as part of their retirement income stream planning. You'll receive a higher annuity rate for delaying your payments for a year or more. You can also create multiple CGAs with payments starting over time to regularly increase your retirement income.

Your beneficiary payments will be partially tax-free for a period of time and partially taxable as ordinary income. If you fund your CGA with appreciated securities, part of your payment will also be taxable at capital gains rates.

#### FIAT LUX LEGACY SOCIETY

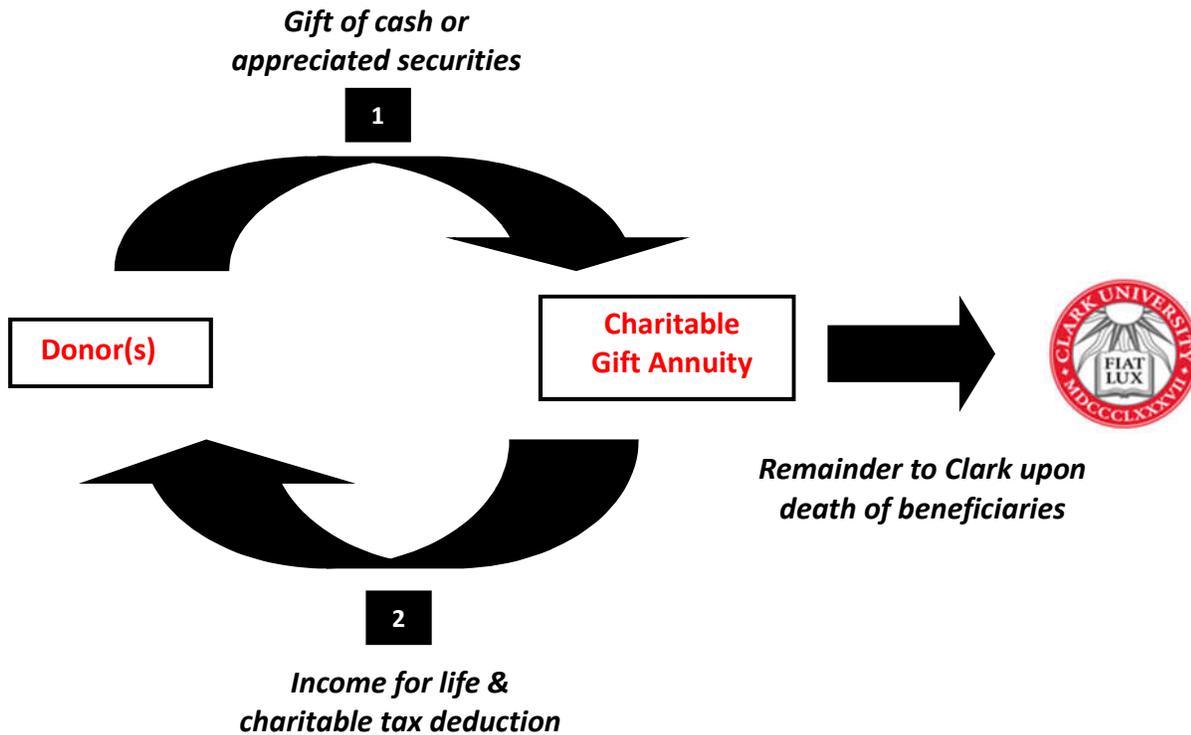
*Clark's Fiat Lux Legacy Society honors alumni, parents and friends who have demonstrated their commitment to Clark's future by establishing planned gifts or including the University as a charitable beneficiary of their estate plans.*

***Join us by creating your legacy gift for Clark today***



*In addition to fixed lifetime beneficiary payments and a gift to Clark, a charitable gift annuity will also give you an immediate charitable income tax deduction for a portion of your gift.*

## CHARITABLE GIFT ANNUITY MODEL



## CHARITABLE GIFT ANNUITY BASICS

- A simple contract between you and Clark
- Provides fixed payments for life to one or two beneficiaries – most commonly you and/or your spouse but family members or friends can also benefit
- Requires a minimum gift of \$10,000 in cash or publicly-traded securities
- Beneficiaries must be aged 60 or older when they start receiving payments
- A portion of the beneficiary payment will be tax-free for a number of years
- Claim an immediate charitable income tax deduction for a portion of your gift
- Defer payments for one year or more to receive a higher annuity rate
- Create multiple CGAs increasing payments over time to supplement retirement income
- Clark's CGAs are guaranteed by all the assets of the University

**Figuring out the best way to make your planned gift can be complicated; Clark's Office of Planned Giving is here to help. For a confidential conversation to explore your options or a gift illustration, call (877) 252-7510 or email [plannedgiving@clarku.edu](mailto:plannedgiving@clarku.edu).**

# CHARITABLE GIFT ANNUITY RATES

As of January 1, 2020

Charitable gift annuity rates are based on the age(s) of the beneficiary(ies) – they may be structured to make payments to one or two people for their lifetimes. The rates below are for immediate-payment annuities – multiply the rate by the amount of your gift (minimum \$10,000) to calculate your fixed annual payment. Payments may be deferred for a higher rate. For two beneficiaries of different ages and/or for a deferred payment CGA, please request a personalized illustration. This table is for general guidance only - rates may differ slightly based on beneficiaries' birth dates.

Age(s) of Beneficiary(ies)	One-life CGA Rate	Two-life CGA Rate
60	4.3%	3.9%
61	4.4%	3.9%
62	4.4%	4.0%
63	4.5%	4.1%
64	4.6%	4.1%
65	4.7%	4.2%
66	4.7%	4.3%
67	4.8%	4.4%
68	4.9%	4.4%
69	5.0%	4.5%
70	5.1%	4.6%
71	5.2%	4.7%
72	5.4%	4.7%
73	5.5%	4.8%
74	5.6%	4.9%
75	5.8%	5.0%
76	6.0%	5.2%
77	6.2%	5.3%
78	6.4%	5.4%
79	6.6%	5.6%
80	6.9%	5.8%
81	7.2%	6.0%
82	7.4%	6.2%
83	7.6%	6.4%
84	7.8%	6.6%
85	8.0%	6.9%

**For a personalized charitable gift annuity illustration, please contact the Office of Planned Giving at (877) 252-7510 or email [plannedgiving@clarku.edu](mailto:plannedgiving@clarku.edu)**

**CAMPAIGN CLARK**

*Now is our time.*



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