



Sample Language for: A Bequest From Your Will or Trust

Your bequest to Clark can take a variety of forms: new will, codicil to your existing will or trust by will.

The nature of your assets or your interests may make one type of bequest more appropriate than another. The Office of Planned Giving offers some estate planning and can review the language of your bequest to ensure that the University will be able to honor the purpose and intent of your gift. Contact your lawyer or Clark's Office of Planned Giving to include one of the bequests listed below.

General Bequest

This is one of the most popular ways to make a gift. You simply leave the University a specified dollar amount.

I give the sum of \$ _____ to the Trustees of Clark University, a charitable corporation located in Worcester, Massachusetts, for its general educational purposes.

Specific Bequests

Here, you designate that Clark receives a specific asset from your estate. Stocks, bonds, mutual fund shares, real estate and personal property (such as works of art or antiques) can constitute a specific bequest.

I give _____ (insert description of the asset) to the Trustees of Clark University, a charitable corporation located in Worcester, Massachusetts, for its general educational purposes.

Residuary Bequest

You can specify that the residue or a percentage of the residue of your estate be paid to the University after all debts, taxes, expenses and all other bequests have been paid.

I give the rest of the property I own at my death to the Trustees of Clark University, a charitable corporation located in Worcester, Massachusetts, to be used for its general educational purposes.

Percentage Bequest

A bequest may also be expressed as a percentage of your estate or of the residuary of your estate.

I give _____% of my estate to the Trustees of Clark University, a charitable corporation located in Worcester, Massachusetts, for its general educational purposes.

Contingent Bequest

In this case, you name Clark to receive all or some of your estate if your primary heirs predecease you.

If _____ (insert the name of your heir) predeceases me or disclaims any interest in _____ (describe the asset or portion of your estate), I give such property to the Trustees of Clark University, a charitable corporation located in Worcester, Massachusetts, for its general educational purposes.

Restricted Bequest

You may wish to restrict your bequest to a specific purpose at Clark (for example, to memorialize a family member or a colleague, or to support a particular program).

I give \$_____ (insert dollar amount or asset) to the Trustees of Clark University, a charitable corporation located in Worcester, Massachusetts. This gift shall be held in a permanent endowment fund to be known as the _____ (insert your desired fund name) Fund, income only from which may be used to support _____ (insert tax-exempt purpose for which the gift is made).

Codicil to Your Will

If you already have a will and wish to change a beneficiary or add a bequest to Clark, ask your lawyer to draft a codicil for you to sign. All provisions of your existing will shall be retained except those which are modified by the codicil.

Charitable Trust by Will

If you set up a trust by will, your heirs receive income from an asset during their lifetimes, and then at their deaths, the principal goes to Clark.

Clark University does not provide legal or tax advice. We recommend that you seek your own legal and tax counsel in connection with gift and planning matters.