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| **MEFA Undergraduate Loan** | • 4.99% fixed while in school; 5.84% fixed thereafter for immediate repayment  
• 6.39% fixed while in school; 7.19% thereafter for interest-only repayment  
• 6.79% fixed rate for deferred repayment  
  • 4.7% fee | Parent and Student | • The primary borrower and/or co-borrower must live in MA -OR-  
• The student lives in MA -OR-  
• The student is attending a MA college or university and is enrolled at least half time  
• Applicant must be U.S. Citizen or U.S. Permanent Resident  
• Student must maintain Satisfactory Academic Progress as defined by Clark | • Minimum: $2000  
• Maximum: Cost of attendance minus financial aid | • Repayment term of 10-15 years  
• Interest only repayment  
• Deferred repayment  
• Student deferred loan | [www.mefa.org/collegeloans](http://www.mefa.org/collegeloans)  
1-800-449-6332 |
| **Citizens Bank Student Loan** | • Borrowers will have a choice of variable or fixed rate  
• Variable rate: LIBOR + 2.5% to LIBOR + 9.00% with a co-signer  
• Fixed rate: ranging from 6.75% to 11.75% with a co-signer  
• No fees  
• Without a co-signer: Variable rate: LIBOR + 2.5% to LIBOR + 9.25%  
Fixed ranging from 6.75% to 11.75%  
• Interest rate capped at 21% or prime +9% | Student | • Student must be enrolled at least half time in a degree granting program, undergraduate or graduate  
• No co-signer required but better interest rates and approval with a co-signer.  
• Must be a U.S. citizen or permanent resident or international student with a creditworthy U.S. citizen co-signer  
• Have attained the age of majority in their state of residence | • Minimum: $1000  
• Maximum: Cost of attendance minus financial aid | • Immediate, Interest only, or Deferred repayment plans  
• 6 month grace period  
• 15 year repayment plan  
• Loyalty Benefit: existing bank and prior TruFit customers receive immediate .25% interest rate discount on new TruFit loan.  
• .25% interest rate deduction with automatic payment from an eligible non-Citizens bank account | [www.citizensbank.com/trufitstudentloan](http://www.citizensbank.com/trufitstudentloan)  
1-800-708-6684 |
| Smart Option Student Loan | Student | Minimum: $1000  
Maximum: Cost of attendance minus financial aid | www.salliemae.com/clarku  
1-877-279-7172 |
|---|---|---|---|
| • Fixed interest rate 5.75%-12.88%  
• Variable interest 1 month LIBOR + 2%-9.88% dependent on repayment option  
• No fees  
• No cap on the interest rate | • Credit worthy student borrower  
• Co-signer not required but applying with one may help student qualify and/or receive a lower interest rate  
• Undergraduate and graduate students are eligible  
• Enrolled full time, half time, or less than half time  
• Satisfactory Academic Progress required by Sallie Mae at school’s discretion  
• International students eligible to apply with a credit worthy U.S. co-signer | | |
| Federal Direct PLUS Loan | Parent | No minimum  
Maximum: Cost of attendance minus financial aid | To apply for a PLUS loan, contact the Office of Financial Assistance |
| --- | --- | --- | --- |
| • Fixed/variable interest rate  
• Interest rate for 2015-2016 (July 1, 2015 – June 30, 2016) will be 6.84%  
• Interest rate capped at 10.5%  
• 4.288% origination fee | • US citizen or eligible non-citizen (permanent resident)  
• Parents who do not have adverse credit history  
• Parents who do have adverse credit history can apply with a credit worthy endorser approved by the Dept. of Education | |