

SBDC AT CLARK

Keep Calm and Small Business on

Let our MSBDC business advisors help you navigate the federal loan programs, the start up or growth of your business. All our services are FREE! Please complete our "Request for Counseling" confidentiality form and someone will contact you via email or phone to schedule a virtual appointment with an advisor. We will also continue to monitor the most up-to-date information to share with our business community.

Schedule an appointment today by emailing SBDC@clarku.edu and by registering for free at <https://bit.ly/3af2liw> to address all of your questions.

Other Resources:

[SBA.gov](https://www.sba.gov): SBA offers disaster assistance in response to COVID-19.

[Mass.gov](https://www.mass.gov): The Massachusetts state website has the latest information on COVID-19.

- Reopening Instructions/Guidance: [mass.gov/reopening](https://www.mass.gov/reopening)

[Americassbdc.org](https://www.americassbdc.org): America's SBDC has gathered helpful information and resources on COVID-19.

[MSBDC.org](https://www.msbdc.org) has a dedicated COVID-19 page with helpful resources and articles.

[Worcesterma.gov](https://www.worcesterma.gov) has a page with local, state and federal assistance programs and grants.

[SCORE](https://www.score.org): source of free business mentoring and education.

- [Central MA](https://www.centralma.org)

Grants Available for Small Businesses

The Central Massachusetts Regional Planning Commission (CMRPC) has announced that it will be administering a grant assistance program to small businesses in Central Massachusetts impacted by the closure and losses as a result of the COVID-19 pandemic.

CMRPC **will award grants up to \$2,000 to small businesses**, for eligible business expenses related to COVID-19. **Grants of less than \$2,000 will be considered.** Awards will be limited to one per business.

The application period will run until Sept. 1, or until funds are depleted, whichever is sooner. **For more information regarding eligibility requirements and to apply, please visit:** <https://www.cmrpcregionalservices.org/aggrant>.



EIDL Advance Fully Allocated and PPP Extended to 8/8

SBA Provided \$20 Billion to Small Businesses and Non-Profits Through the Economic Injury Disaster Loan Advance Program

Having allocated the full \$20 billion that was appropriated by Congress, SBA will discontinue making EIDL Advances to new applicants. By law, the SBA is not permitted to issue new EIDL Advances once all program funding has been obligated. EIDL loan applications will still be processed even though the Advance is no longer available.

As a reminder, the loan portion of the EIDL program continues to have funds available at very affordable terms, including a 3.75% interest rate for small businesses and 2.75% for non-profit organizations, a 30-year maturity, and an automatic deferment of one year before monthly payments begin. Every eligible small business and non-profit is encouraged to apply to get the resources they need. >>Read more at <https://bit.ly/3fCSzKI>



**DEADLINE
EXTENDED!**

Paycheck Protection Program Extended

The Paycheck Protection Program resumed accepting applications July 6, 2020, at 9:00 AM EDT in response to President signing the program's extension legislation. The new deadline to apply for a Paycheck Protection Program loan is August 8, 2020.

[Frequently Asked Questions \(updated June 25\)](#)

[New EZ and Revised Full Forgiveness Applications](#)

[Enhanced Transparency Regarding the Paycheck Protection Program](#)

[Beware of Fraud and Scams](#)

[Visit Treasury.gov for all of the latest guidance](#)

[Updated Loan Calculator #10 FOR SOLE PROPRIETORS](#)

10. Question: I am self-employed and was in operation on February 15, 2020, but was not in operation between February 15, 2019, and June 30, 2019. I will file a Form 1040 Schedule C or Schedule F for 2020. What is my maximum PPP loan amount?

Answer: In this case, your maximum PPP loan amount is generally equal to 2.5 times your average monthly payroll costs incurred in January and February 2020, plus the outstanding amount of any EIDL loan received between January 31, 2020, and April 3, 2020, that will be refinanced by the PPP loan. The following methodology should be used to calculate the maximum amount that you can borrow >>Read more: <https://bit.ly/3eEX6Le>

Women-Owned Small Business Federal Contracting Program

Upcoming Changes

Starting on July 15, 2020, SBA will implement Congress' changes to the WOSB Program, as put forth in the 2015 National Defense Authorization Act (NDAA), with new WOSB Program regulations intended to enhance program oversight and effectiveness.

These new regulations make it easier for qualified small businesses to participate in the WOSB Federal Contracting Program by improving the customer experience. At the same time, the SBA is strengthening oversight and maintaining the integrity of the certification process.

See information on our website, sba.gov/wosbreadly.



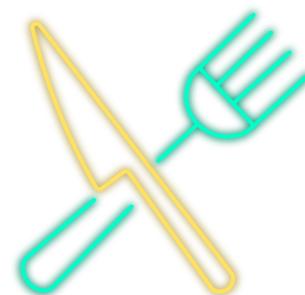
Discover is giving \$25,000 awards to 200 Black-owned restaurants

In an effort to support the restaurant industry as it rebounds from the impact of COVID-19, Discover announced today that it will be giving **\$5 million to Black-owned restaurants**. From now through **Oct. 31, 2020**, consumers can go to Discover's Facebook, Twitter and Instagram pages to nominate their favorite Black-owned restaurant, and **200 nominees will be randomly selected** to receive \$25,000*. **Nominations** can be made on the following social media platforms:

- **Twitter:** Tweet and mention the restaurant's name and @Discover, #EatItForward and #Sweepstakes.
- **Facebook:** Nominate a restaurant by tagging them in the comments section of a post where Discover is asking for nominations related to the \$5 million commitment to Black-owned restaurant program.
- **Instagram:** Upload a photo taken by a user that is related to the nominated restaurant and tag @Discover, #EatItForward, #Sweepstakes and @ mention the restaurant's Instagram account or restaurant name within the photo caption.

Weekly drawings will start July 13, 2020, and will consist of 17 weekly entry periods, with the final drawing date taking place in November 2020. See the Official Rules for additional nomination and winner criteria at www.EatItForwardTerms.com.

For more information, please visit:
www.Discover.com/EatItForward



Additional Resources for Black, African-American owned Businesses

Walkers Legacy Spreadsheet of Resources:

<https://bit.ly/2ZaBNN7>

National Resources & Organizations

[Hello Alice: Black-Owned Biz Resource Center](#)

[National Association for the Self-Employed](#)

[Official Black Wall Street](#)

[Accion International](#)

[Minority Business Development](#)

[AgencyCapital](#)

[Pathways Program8\(a\) Business Development Program](#)

[National Minority Supplier Development Council](#)

[CATAPULT](#)

[Disadvantaged Business Enterprise](#)

[Program MWBE Consulting Group](#)

[National Black MBA Association](#)

[National Minority Business Council](#)

[Black Founders](#)

[Black Women Connect](#)

[Black Women Enterprises](#)

[DreamSpringHouston](#)

[Area Urban League Young Professionals](#)

[Black Enterprise](#)

Funding Opportunities

1. Formerly Incarcerated Small Business Rescue Fund

a. Application: <https://bit.ly/37J18Ao>

2. Black Founders Startup Grant

a. Random Selection, No application needed, Rolling:

<https://bit.ly/2DIftOR>

3. The Futures Fund BECMA:

a. Instructions & Apply: <https://bit.ly/3gXGgd5>

4. 10 Financial Grants for Black-owned Fashion

Businesses: <https://bit.ly/2OzkRd9>

View the List of Worcester's Black, African-American, African owned businesses here: <https://bit.ly/2XAMxnh>



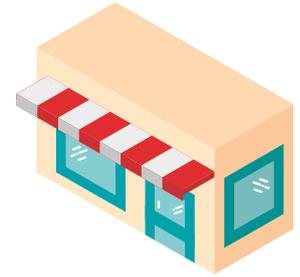
MA COVID Business Ready Certification Pilot Program

For minority, immigrant, and black-owned beauty salon & barbershop owners in Boston. Program offered in English & Spanish. Learn more and apply at:

<https://bit.ly/3eTFsnD>

MA Vacant Storefronts Program

Massachusetts Vacant Storefronts Program (MVSP). This program first became available through the Economic Development Incentive Program (EDIP) in 2019, and can be used to help municipalities in their efforts to revitalize their downtowns and commercial areas.



Municipalities may apply to the Economic Assistance Coordinating Council (EACC) to designate an area as a Certified Vacant Storefront District. After the district is certified, businesses or individuals may apply to the EACC for refundable EDIP tax credits for leasing and occupying a vacant storefront in that district, subject to a commitment of local matching funds. Join us to learn more about this exciting program!



Click here to register via Eventbrite: <https://bit.ly/2Wuguog>

Upcoming FREE Webinars

Marketing During A Pandemic

Wednesday, July 22, 2020

10:00 - 11:00 a.m. EST

<https://bit.ly/31a2G5s>

WEBINAR SERIES: The ABC's of Returning Safely to Work

July 27, 28 & 29 from 1 to 2PM

<https://bit.ly/2BM793m>

A Candid Look at Childcare

Thursday, July 30 1:00 - 2:00 p.m.

<https://bit.ly/3ja9x5z>

Support & Recovery Networking Series

Monday, July 20th at 10:30AM

<https://bit.ly/3eGx4Yd>

To access statewide MSBDC Training, visit:

<https://www.msbdc.org/training/>

For further webinars, trainings & resources:

- [SBA Learning Center](#)
- [SCORE Trainings](#)
- [WRCOC Calendar](#)
- [CWE Online Learning](#)

Intro to QuickBooks: COMING SOON

- August 4, 2020 – 11 to noon: Chart of Accounts
- August 5, 2020 – 11 to noon: How to Pay Bills and Record Revenue
- August 6, 2020 – 11 to noon: Reports – What do they Look Like and How to Flag Errors

Tax Provisions, Cares Act – Beyond the PPP

August 13 @ 11:00 am - 12:00 pm

<https://bit.ly/31didkP>

Increasing Efficiencies through Effective Business Systems

August 27 @ 11:00 am - 12:00 pm

<https://bit.ly/3hU8WEp>

Brought to you by



Orientación y Recursos Para Pequeñas Empresas

Ayuda con la segunda ronda PPP en Español, Haitian Kreole & Portugués

<https://hubs.ly/H0q28ns0>

Aplicación para solicitar seguro de desempleo en español con teléfono móvil

<https://bit.ly/35mg1aT>

Recursos gratuitos y Fondos de emergencia

\$10,000 están disponibles específicamente para los fundadores Hispanos. Más información en <https://rb.gy/trvhga>

[Opciones de Asistencia de SBA](#)

Otros Sitios con Recursos para pequeñas empresas

[Sitio de SBA](#)

[Amplify Latinx Facebook Page](#)

[Black Economic Council Website](#)

Fondos:

The Futures Fund BECMA:

<https://bit.ly/3gXGgd5>

COVID-19 Impact Resources:

<https://fbequity.org/covid-19-resources-2/>

GRATIS WEBINAR: Programas y Recursos para Pequeños Negocios

Martes 4 de agosto de 2020, 2- 3PM (EST)

REGISTRO EN LINEA:

<https://bit.ly/3eNbVvH>

GUÍA DE RESILECIA PARA PEQUEÑAS EMPRESAS

MODELO GRATIS: Plan de Resiliencia Empresarial

SEMINARIOS WEB: Plan de Resiliencia Empresarial

MODELO GRATIS: Procedimientos de emergencia

AMPLIFY LATINX: SEMINARIOS WEB

SEMINARIOS WEB PARA AFRONTAR CORONAVIRUS



U.S. Small Business Administration

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Stay Connected



Contact your SBDC business advisor. We're here and want to help. 508-793-7615.

Share the SBDC website link with a friend, family member, or colleague if they own a business. <https://www.clarku.edu/offices/small-business-development-center/>

Like us on our Facebook page <https://www.facebook.com/sbdcclark/> for regular updates, tips and ways to connect with our office.

To opt into our weekly newsletter and receive updates from the SBDC at Clark, **email sbdc@clarku.edu.**



The Small Business Development Center at Clark University is committed to helping your business succeed in Massachusetts. We provide free, confidential, one-on-one business assistance and free or low-cost educational training programs to prospective and existing small businesses throughout the state in order to foster the start, growth, and sustainability of these businesses.

A partnership program with the U.S. Small Business Administration and the Massachusetts Office of Business Development under cooperative agreement **SBAHQ20B0022** through the University of Massachusetts Amherst, Isenberg School of Management. SBDCs are a program supported by SBA and extended to the public on a non-discriminatory basis. SBA cannot endorse any products, opinions or services of any external parties or activities. By contacting our office and requesting at least two weeks in advance, every attempt will be made to reasonably accommodate persons with disabilities and those who need translation services.



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